



Orange Water and Sewer Authority

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

Summary of the OWASA Board of Directors' meeting January 26, 2012

Please note: The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's official minutes, when adopted, are available to citizens for review. Video recordings of OWASA Board meetings in the Chapel Hill Town Hall on the fourth Thursdays of the month are also available.

- **Ms. Robin Smith, Assistant Secretary of the North Carolina Department of Environment and Natural Resources, presented the status of the State's ongoing study of potential development and regulation of shale gas extraction to the OWASA Board.**

Ms. Smith reviewed the purpose and scope of the study, which the General Assembly directed to be completed by May 1, 2012; key resource agencies and subject matter experts participating in the study; and the timetable and process for releasing the draft report and opportunity for public review and comment. A video clip of her presentation is on OWASA's website at <http://www.owasa.org/about/board-meetings.aspx>.

- **The Board received the draft statement of strategic issues, budget calendar and related information for the fiscal year 2012-13 budget process.**
- **The Board received a financial report for the six-month period that ended on December 31, 2011.** Operating revenues were close to expectations, exceeding OWASA's adopted budget by 1.4 percent, or approximately \$250,000. Net revenue less debt service for the first half of FY 2012 exceeded the budget by about \$1.6 million, due primarily to slightly higher than expected revenue and lower than budgeted energy, chemical, and personnel costs.
- **The Board received a status report on progress in implementing OWASA's Strategic Plan as adopted in 2010.** The Board's process to develop a new Strategic Plan will begin next fall.
- **The Board approved updates to OWASA's Financial Management Policy.**

For more information, please see the agenda materials on the OWASA webpage at <http://www.owasa.org/about/board-meetings.aspx>. The OWASA Board's next scheduled business meeting will be on Thursday, February 9th at 7 PM in the Community Room on the lower floor of the OWASA Administration Building, 400 Jones Ferry Road, Carrboro.