



Orange Water and Sewer Authority

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

Summary of the OWASA Board of Directors' meeting April 26, 2012

Please note: The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's official minutes, when adopted, are available to citizens for review. Video recordings of OWASA Board meetings in the Chapel Hill Town Hall on the fourth Thursdays of the month are also available.

The OWASA Board:

- **Received a status report on the draft budget for the fiscal year from July, 2012 through June, 2013 including a projection that no increase in monthly water and sewer rates will be needed.** The estimated costs for operations, maintenance, capital improvements and debt payments total about \$39 million.
- **Set public hearings on the proposed budget, capital program, and rates and charges for Thursday, May 24th at 7 PM in the Chapel Hill Town Hall.**
- **Received the financial report for the nine month period ended March, 31, 2012.** Net income less debt service payments for the period was approximately \$8.6 million. Net income is used to fund capital expenditures and to maintain financial reserves.
- **Received a report on the Human Resources Committee meeting. The committee reviewed a proposal for providing health and dental insurance benefits and received an update on the ongoing classification and pay study.**
- **Authorized a customer satisfaction survey to be conducted this spring.** The draft survey will be revised based on the Board's discussion Thursday night.

For more information, please see the agenda materials on the OWASA webpage at <http://www.owasa.org/about/board-meetings.aspx>. The OWASA Board's next scheduled business meeting will be on Thursday, May 24th at 7 PM in the Chapel Hill Town Hall, 405 Martin Luther King Jr, Boulevard.