



# **ORANGE WATER AND SEWER AUTHORITY**

*A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.*

## Summary of the OWASA Board of Directors' Meeting on January 24, 2013

*Please note: The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's official minutes, when adopted, are available to citizens for review. Video recordings of OWASA Board meetings in the Chapel Hill Town Hall on the fourth Thursdays of the month are also available.*

### **The OWASA Board:**

- **Received and discussed a report from the Finance Committee and staff regarding options under consideration in OWASA's water and sewer rate design study.** The Committee will make a proposal for the Board's discussion on February 28<sup>th</sup>.
- **Reviewed and discussed information from staff on OWASA's approach to projecting long-term water demand.**
- **Received a financial report for July through December, 2012.** Year to date costs are under budget and revenues are somewhat higher than projected. However, this trend is not expected to continue and net income is forecasted to be close to the budget projection.
- **Reviewed the draft assumptions, list of strategic issues and timetable for developing the Fiscal Year 2014 budget.**
- **Received a plan to seek more donors to support the Taste of Hope Customer Assistance Program, and gave guidance to staff.**

*For more information, please see the agenda materials at <http://www.owasa.org/about/board-meetings.aspx>. The OWASA Board's next meeting will be a work session on strategic planning on Thursday, February 14<sup>th</sup> at 5:30 PM in the Boardroom at the OWASA Administration Building, 400 Jones Ferry Road, Carrboro.*