



ORANGE WATER AND SEWER AUTHORITY

*A public, non-profit agency providing water, sewer and reclaimed water services
to the Carrboro-Chapel Hill community.*

Summary of the Board of Directors' meeting on October 23, 2014

Please note: *The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's minutes, when adopted, are available to citizens for review. Video recordings are available for Board meetings at the Chapel Hill Town Hall on fourth Thursdays of most months.*

The Board:

- **Approved resolutions authorizing the refinancing of about \$25 million of long-term debt later this fall.** OWASA staff estimates the refinancing will save about \$2.6 million over the next 17 years.
- **Received the annual report on strategic trends and planning issues.** OWASA's water sources will continue to be adequate in most conditions and access to Jordan Lake is needed as insurance if there is a severe drought or operating emergency. OWASA's treatment plants have sufficient hydraulic capacity to meet the community's needs for the next twenty years.
- **Learned that OWASA received a 2014 Sustainable Water Utility Management award from the Association of Metropolitan Water Agencies (AMWA).** AMWA recognized the achievements of OWASA and its customers in water conservation, development of the reclaimed water system with the University, and other sustainability initiatives.
- **Endorsed the Jordan Lake Partnership's work and the Partnership's water supply plan for the Triangle region, which is consistent with OWASA's 2010 Long-Range Water Supply Plan.**
- **Received the financial report for July through September.** Operating revenue was 3.8% more than expected and operating costs were 4.2% under budget.
- **Adopted a policy on prequalifying contractors to bid on OWASA projects.** "Prequalification" refers to checking a contractor's experience, safety record, financial condition, etc. to determine in advance whether the company is qualified to bid for a contract. Under a new State law, adopting such a policy is necessary to use the prequalification process.
- **Recognized 14 employees who this year reached milestones of 10, 15, 20 and 25 years of service at OWASA.**

The OWASA Board's next meeting is a work session scheduled for Thursday, November 13th at 7 PM in the Community Room at the OWASA Administration Building, 400 Jones Ferry Road, Carrboro. For more information, please see the agenda materials at <http://www.owasa.org/board-of-directors-meetings>.