Orange Water and Sewer Authority

OWASA is Carrboro-Chapel Hill's not-for-profit public service agency delivering high quality water, wastewater, and reclaimed water services.

Summary of the OWASA Board of Directors' Work Session on November 14, 2019

Please note: *The summary below was prepared by staff and is not approved by the OWASA Board. OWASA's webpage with Board meeting information includes the Board's adopted minutes, agenda materials, staff's meeting summaries, audio recordings of Board meetings on second Thursdays of the month, and videos of Board meetings on fourth Thursdays. The agenda and related information for the November 14th meeting are available here.*

The Board of Directors:

- Authorized the Executive Director to sign a contract between the State of North Carolina and OWASA for Water Supply Storage in B. Everett Jordan Lake. OWASA has had an allocation of water from Jordan Lake since 1988, the first round of allocations issued by the State of North Carolina, and OWASA's allocation provides about 5 million gallons per day of water which we can use during emergencies or drought.

- Discussed the schedule and process for an update to the Long-Range Water Supply Plan to ensure the community has reliable, high quality supply of water for the community through 2070.

- Approved the Key Focus Areas for OWASA's Executive Director for the period October 2019 to June 2020.

- Received information about the issuance of $18 million revenue bonds and $10 million revenue refunding bonds; the interest rate on the revenue bonds is 2.7% and the revenue refunding bonds will save just over $1 million in interest costs over the next six years.

The Board will hold its next meeting on Thursday, December 12, 2019 at 6 PM in the OWASA Community Room, 400 Jones Ferry Road, Carrboro.