ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

MEMORANDUM

TO: **Finance Committee**
Amy Witsil (Chair)
Terri Buckner
Alan Rimer
John Young
Gordon Merklein (*ex-officio*)

THROUGH: Ed Kerwin

FROM: Stephen Winters, CPA

DATE: May 4, 2012

SUBJECT: **FINANCE COMMITTEE MEETING – MAY 10, 2012**

The Finance Committee will meet on Thursday, May 10, 2012, at 5:30 PM in the OWASA Board Room. The agenda will be:

- **To review and discuss drafts of the detailed FY 2013 Budget and the proposed Schedule of Rates, Fees and Charges (Rate Schedule) that would go into effect on October 1, 2012 (material provided in May 10 Board Meeting Agenda Packet).**

  Committee Action Requested: Review and discuss drafts of the FY 2013 Budget and Rate Schedule and provide feedback to staff.

- **Discuss potential water and sewer rate adjustment scenarios (information will be provided at the meeting).**

  Committee Action Requested: Receive information and provide guidance.

As a reminder, we are scheduled to discuss the FY 2013 Budget and Rate Schedule at the May 10, 2012 Board Meeting.

Stephen Winters, CPA
Director of Finance and Customer Service

cc: Board of Directors
Ed Kerwin
Bob Epting