ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

MEMORANDUM

TO: **Finance Committee**
Amy Witsil (Chair)
Alan Rimer
John Young
Gordon Merklein (*ex-officio*)

THROUGH: Ed Kerwin

FROM: Stephen Winters, CPA

DATE: October 21, 2011

SUBJECT: **Finance Committee Meeting – October 27, 2011**

The Finance Committee will meet on Thursday, October 27, 2011, at 5:30 p.m. in the First Floor Conference Room adjacent to the Council Chambers at the Chapel Hill Town Hall. The agenda will be:

- Review and discuss the Financial Report for the three month period ended September 30, 2011 (Report provided in Board's October 27, 2011 Agenda packet).

  Committee Action Requested: Receive and discuss the Financial Report.

- Discuss plan for rate study to be conducted during Fiscal Year (FY) 2012.

  Committee Action Requested: Discuss items to be included in the scope of the planned FY 2012 rate study (discussion only – no advance materials).

- Discuss plan for updating OWASA's strategic plan.

  Committee Action Requested: Discuss plan for updating the strategic plan that was originally adopted in March 2010. Progress updates were provided to the Board in October 2010, March 2011 and September 2011 (discussion only – no advance materials).

Stephen Winters, CPA
Director of Finance and Customer Service

cc: Board of Directors
Ed Kerwin
Bob Epting