ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

MEETING SUMMARY
Finance Committee Meeting
December 9, 2010, 6:00 - 6:45 P.M., OWASA Board Room

Committee Members:	Mac Clarke (Chair), Braxton Foushee, Amy Witsil, Gordon Merklein (ex-officio)
Other Board Members:	Joy Preslar
Staff:	Mason Crum, Pat Davis, Stephanie Glasgow, John Greene, Ed Holland Ed Kerwin, Heidi Lamay, Dan Przybyl, Kevin Ray, Stephen Winters
Public:	OWASA Customers: Will Towne

Committee Discussion

Staff presented drafts of the following documents related to the Budget for Fiscal Year (FY) 2012 for review and discussion:

- Statement of Strategic Issues and Policies
- Planning Assumptions and Background Information
- Budget Calendar

Committee members discussed a number of data-points contained in the drafts including anticipated water sales for FY 2012, system growth and the University's use of reclaimed water. The Committee and staff also stressed the desire and necessity for developing a lean budget and minimizing any customer rate increase.

Next Meeting

The next Finance Committee meeting is scheduled for January 27, 2011 at 5:00P.M. in the first floor conference room at Chapel Hill Town Hall. Tentative agenda items include discussions about OWASA's Comprehensive Annual Financial Report, Capital Improvements Program planning and funding for Other Post-Employment Benefits.

Prepared by:

Stephen Winters, CPA
Director of Finance & Customer Service

c: OWASA Board of Directors