ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

MEMORANDUM

TO: **Finance Committee**
John Young (Chair)
Terri Buckner
Michael Hughes
Heather Payne
Amy Witsil
Alan Rimer (*ex-officio*)

THROUGH: Ed Kerwin

FROM: Stephen Winters, CPA

DATE: January 17, 2014

SUBJECT: Finance Committee Meeting – January 23, 2014

The Finance Committee will meet on Thursday, January 23, 2014, at 5:30 PM in the OWASA Boardroom. The agenda will be:

- Review and discuss the Financial Report for the six month period ended December 31, 2013. (Report provided in the Board's January 23, 2014 Agenda packet.)

  Committee Action Requested: Receive and discuss the Financial Report.

- Review OWASA's Capital Improvements Program budget prioritization practices. (Information will be presented at the committee meeting.)

  Committee Action Requested: Review and discuss information.

- Discuss selecting a Fiscal Year 2014 independent financial audit firm.

  Committee Action Requested: Discuss and provide direction to staff.

Stephen Winters, CPA
Director of Finance and Customer Service

cc: Board of Directors
Ed Kerwin
Bob Epting