ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

MEETING SUMMARY
Finance Committee Meeting
March 13, 2014, 5:00 - 6:30 PM, in the OWASA Boardroom

Committee Members:	Amy Witsil (Acting Chair), Terri Buckner, Michael Hughes, Heather Payne, Alan Rimer (ex-officio)
Other Board Members:	Will Raymond
Staff:	Pat Davis, Ed Kerwin, Kevin Ray, Dan Przybyl, Todd Taylor, Stephen Winters
Public:	None

The Finance Committee met on Thursday, March 13, 2014 to discuss the preliminary draft Fiscal Year (FY) 2015 Operating Budget. The purpose of the discussion was to provide details to support certain Operating Budget line items and answers to Committee Members' questions. A copy of the presentation materials from the meeting follows this memo.

The Committee requested the following additional information which will be emailed to the Board:

- Budget details for each OWASA department
- A list of Dues and Memberships grouped by categories
- Details that comprise Dues and Memberships in the Human Resources Department
- An explanation of the results expected from a consulting engagement related safety training
- An explanation of OWASA's bad debt collection procedures

The budget includes a placeholder of two percent for merit and cost of living pay adjustments for employees. The Committee agreed that next year, the Board should approve an employee compensation adjustment as part of the budget approval process.

The OWASA Board of Directors will not make final decisions on the FY 2015 Budget until June 2014 after customers and the public have had an opportunity to comment and provide input.

Next Meeting

The next Finance Committee meeting will be held on Thursday, March 27, 2014 in the OWASA Boardroom, at 5:30 PM.

Stephen Winters, CPA
Director of Finance & Customer Service